



## Builders of the Kingdom A Study of Opportunities for Life Service: An Elective Course for Young People

By -

RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 62 pages. Original publisher: Washington, D. C. : Congressional Budget Office, 2003 LC Number: HG4910 OCLC Number: (OCoLC)55039858 Subject: Investments -- United States -- Mathematical models. Excerpt: . . . of workers using existing capital: Expansion Capacity Desired Change in Capacity ( 1 ) Increase in Capacity From Replacing Depreciated Capital Change in Capacity of Non-Depreciated Capital. Several steps are required to go from the verbal equation ( 1 ) to an expression for ag-gregate investment. First, one must determine the conditions under which equation ( 1 ), governing decisions about investment made by each business, also governs ag-gregate investment. The second step is to solve equation ( 1 ) for expansion capacity in a frictionless world where there is no lag between the time that new capacity is needed and the time it is installed. The third step is to determine the optimal size of new machines. In the next step, I combine information on expansion capacity, capacity of replacement machines, and machine size into an expression for aggregate investment in each type of capital in a frictionless world. The fth step is to add simple dynamics,...



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